

credited in the Retirement System will be the amount the Board determines to be the employer and employee cost of that Creditable Service. Represented Members in the Local 145 bargaining unit are not eligible to exercise any cash-out feature of Annual Leave that they accrue after July 1, 2002, including Annual Leave accrued after July 1, 2002, while in DROP.

(Amended 12-3-2002 by O-19126 N.S.)

§24.1312 General Provision for Five-Year Purchase of Creditable Service

Any Member may purchase a maximum of five years of Creditable Service, in addition to any other Creditable Service the Member is eligible to purchase under this Division. The cost of Creditable Service purchased under section 24.1312 is the amount the Board determines to be the employee and employer cost of that Creditable Service.

(“Amended 12-3-2002 by O-19126 N.S.)

any officer or employee chooses to come within the field of membership, such officer or employee shall have the right to purchase service credit for that period of service not previously included within the field of membership of the Retirement System as provided in this Division.

("Purchase of Service Credit for Officer or Employee not Previously Included within Field of Membership" added and amended 7-12-1993 by O-17938 N.S.)

§24.1309 Purchase of Military Service for Service Credit

The Board is hereby authorized and vested with power to enact rules and regulations which shall govern the status of Members of the Retirement System who either voluntarily or involuntarily enter into the service of the United States Military forces, which rules and regulations shall safeguard the interest of such Members to the extent that they shall not be deprived in any way of any benefit secured by General law of the State because of such absence. These rules and regulations shall provide that the member shall be eligible to purchase service credit for such absence on Military service.

("Purchase of Military Service for Service Credit" added 7-12-1993 by O-17938 N.S.)

§24.1310 Purchase of Service Credit Payment Options

To purchase Service credit, a Member must elect to pay and thereafter pay, in accordance with such election and prior to retirement, into the retirement fund an amount, including interest, determined by the Board. No Member shall receive service credit under this Division for any service for which payment has not been completed pursuant to this Division before the effective date of the Member's retirement.

Subject to any limitations imposed by the Internal Revenue Code, such payment may be made by a lump sum, installment payments, a direct transfer to the Retirement System from any defined contribution plan maintained by The City of San Diego or in such manner and at such time as the Board may by rule prescribe. Any sums paid by a Member pursuant to this section shall be considered to be and administered as Member contributions.

("Purchase of Service Credit Payment Options" added 7-12-1993 by O-17938 N.S.)

§24.1312 General Provision for Five Year Purchase of Creditable Service

Any Member employed by the City of San Diego on the date of December 31, 1996, may purchase up to a maximum of five (5) years of service credit in addition to any other purchase of service credit benefit for which that Member was eligible as of

December 31, 1996. However, in no event shall the years purchased pursuant to this provision qualify to satisfy the ten year vesting requirements set forth in Section 141 of the San Diego City Charter.

Any Member hired by The City of San Diego on or after January 1, 1997, may purchase up to a maximum of five (5) years of service credit in addition to any other purchase of service credit benefit set forth in Chapter II, Article 4, Division 13, for which that Member was eligible on January 1, 1997.

The cost of service credit purchased pursuant to this section shall be the amount determined by the Board to be the equivalent of the employee and employer cost of that service credit.

("General Provision for Five Year Purchase of Creditable Service" amended 11-10-1998 by O-18600 N.S.)