

retirement plan for those present and future legislative officers who become members of this system and who are not otherwise entitled to benefits from this system for the period of service under consideration. Legislative officers who become members of this system shall be entitled to all of the privileges and benefits of other members of this system except as specifically provided to the contrary in this Division 5-C.

*(Title added 12-8-76 by O-11964 N.S.)*

#### § 24.0542 Membership by Legislative Officers Permissive

Every legislative officer in office at the time this section becomes effective, or elected after the effective date of this section, may become a member of this System if he files with the Board a written election to become a member.

*(Title added 12-8-76 by O-11964 N.S.)*

#### § 24.0543 Provision Authorizing Retroactive Membership

Every legislative officer who elects to become a member may also elect within one year of becoming a member to receive credit for the service rendered as a legislative officer prior to his becoming a member if he makes contributions to the System equal to the contributions he would have made had he been a member during the period of prior service for which he is electing to receive credit.

*(Title added 12-8-76 by O-11964 N.S.)*

#### § 24.0544 Contribution Rate

The City Auditor and Comptroller shall withhold from the wages or salary of a legislative officer who becomes a member of this system 8% of his earnable compensation for deposit in the Retirement Fund and placed to the credit of the individual member's account. The contribution rate shall also be 8% of earnable compensation for the period of time for which a member is electing to receive prior service credits. Notwithstanding the above, all participating legislative members shall contribute an additional four-tenths (4/10) of one percent (1%) in connection with the high one-year basis for final compensation, said additional contribution to commence from and after December 30, 1988.

*(Amended 5-15-89 by O-17295 N.S.)*

#### § 24.0545 Legislative Officer Age and Service Requirements for Retirement

(a) Upon written application to the Board of Administration, a legislative officer who is a member of this system shall be retired and thereafter shall receive for life the service retirement allowance provided in Section 24.0546 if the member:

(1) is 60 or more years of age and has 4 or more years of creditable service at retirement, or

(2) has 8 or more years of creditable service at an age less than 60 with the retirement allowance reduced by 2% for each year and fractional year under 60.

(b) Notwithstanding the vesting requirements set forth in Section 24.0545(a), upon written application to the Board of Administration, a legislative officer who is a member of this system and who was elected for Districts 1,3,5 and 7 in 1993 or Districts 2,4,6 and 8 in 1995, and who serves a three year term, shall be retired and thereafter shall receive for life the service retirement allowance provided in Section 24.0546 if the member:

(1) is 60 or more years of age and has 3 or more years of creditable service at retirement, or

(2) has 7 or more years of creditable service at an age less than 60 with the retirement allowance reduced by 2% for each year and fractional year under age 60.

*(Amended 10-30-95 by O-18225 N.S.)*