

§24.1706 Elected Officer Service Retirement - Computation of Benefits

The service retirement allowance payable to eligible Members shall be an amount sufficient, when added to the annuity that is derived from the Accumulated Normal Contributions of the Member, to equal 3.5% of his or her final monthly compensation for each year of creditable service. Notwithstanding Section 24.0102 and 24.0103, all Elected Officers and former Elected Officers who are either Members or Deferred Members of the System shall receive the service retirement allowance provided for in this Section.

(Amended 1-8-2002 by O-19022 N.S.)

§24.1707 Elected Officer Disability Benefits

Any Elected Officer who is a Member of this System and who becomes permanently incapacitated from the performance of duty shall be retired for disability with a retirement allowance determined in accordance with the provisions of Section 24.1706.

(Retitled from "Legislative Officer Disability Benefit" and amended 10-8-2001 by O-18994 N.S.)