



Why the Unfunded Actuarial Liability Decreased

(\$ in millions)

1)	Investment performance.....	\$ 158.9
2)	Asset smoothing method.....	183.8
3)	Contributions greater than expected.....	105.6
4)	Liabilities growing less than expected.....	46.3
5)	Proper treatment of disability benefits.....	9.9
6)	Proper treatment of IRS benefit limitations.....	22.8
7)	Addition of "contingent" liabilities.....	(112.7)
8)	Expected growth in the UAL.....	<u>(21.4)</u>
	Total decrease in UAL	\$ 393.2