

San Diego City Employees' Retirement System

Schedule of Revenue by Source

For Fiscal Years Ending June 30

Year Ending	Member Contributions	DROP Contributions	Employer Contributions			Other Income	Total
			Dollars	% of Annual Covered Payroll	Investment Income		
2000	\$29,533,246	\$16,011,124	\$64,937,912	N/A	\$348,202,216	\$308,302	\$458,992,800
1999	30,081,241	11,770,221	59,341,179	13.05%	180,463,938	290,335	281,946,914
1998	24,217,798	7,939,756	54,645,789	12.84%	278,681,878	697,110	366,182,331
1997	15,770,286	—	50,377,243	12.34%	255,771,886	414,808	322,334,223
1996	16,222,995	—	46,086,485	11.86%	208,982,187	420,350	271,712,017
1995	18,412,993	—	40,643,564	10.90%	114,393,608	156,467	173,606,632

San Diego City Employees' Retirement System

Schedule of Expenses by Type

For Fiscal Years Ending June 30

Year Ending	Benefit Payments	Administrative Expenses	Refunds	Miscellaneous	Total
2000	\$110,592,601	\$4,360,919	\$1,250,997	\$21,887	\$116,226,404
1999	98,302,898	3,207,897	1,643,187	27,770	103,181,752
1998	83,315,307	4,179,621	1,468,813	51,790	89,015,531
1997	65,606,901	4,539,021	1,741,230	43,791	71,930,943
1996	60,850,581	2,738,906	1,358,596	—	64,948,083
1995	57,176,235	7,048,951	1,515,652	—	65,740,838

STATISTICAL SECTION

San Diego City Employees' Retirement System

Schedule of Revenue by Source (Additions)

FOR FISCAL YEARS ENDED JUNE 30

Fiscal Year	Employers' Contributions	Employee Contributions Paid By Employers	Employee Contributions	DROP Contributions*	Investment Income	Other Income	Total
2001	\$45,553,367	\$25,566,207	\$36,360,970	\$26,400,234	(\$23,989,213)	\$371,123	\$110,262,688
2000	40,666,091	24,271,821	29,533,246	16,011,124	349,654,651	308,302	460,445,235
1999	35,901,367	23,439,812	30,081,241	11,770,221	180,463,938	290,335	281,946,914
1998	32,497,329	22,148,460	24,217,798	7,939,756	278,681,878	697,110	366,182,331
1997	29,165,584	21,211,659	15,770,286	0	255,771,887	414,807	322,334,223
1996	26,121,560	19,964,925	16,222,995	0	208,982,187	420,350	271,712,017
1995	18,473,937	22,169,627	18,412,993	0	114,393,608	156,467	173,606,632

*DROP (Deferred Retirement Option Program) began in FY 1998.

San Diego City Employees' Retirement System

Schedule of Expenses by Type (Deductions)

FOR FISCAL YEARS ENDED JUNE 30

Fiscal Year	Benefit Payments	Administrative Expenses	Refunds	Miscellaneous	Total
2001	\$153,198,830	\$6,250,872	\$1,462,746	\$28,706	\$160,941,154
2000	110,592,601	5,813,354	1,250,997	21,887	117,678,839
1999	98,302,899	3,207,897	1,643,187	27,770	103,181,753
1998	83,315,307	4,179,621	1,468,813	51,790	89,015,531
1997	65,606,901	4,539,021	1,741,230	43,791	71,930,943
1996	60,850,581	2,738,906	1,358,596	—	64,948,083
1995	57,176,235	7,048,951	1,515,652	—	65,740,838

*Administrative expenses recategorized beginning July 1, 1999 (FY 2000) to include all SDCERS' expenses except investment manager fees as identified in the **Schedule of Investment Expenses** in the Financial Section of this CAFR.

STATISTICAL SECTION

San Diego City Employees' Retirement System SCHEDULE OF REVENUES BY SOURCE (ADDITIONS)

For Fiscal Years Ended June 30

Year Ending	Employers' Contributions	Member Contributions Paid By Employers	Member Contributions	DROP Contributions*	Investment Income	Other Income	Total
<u>2002</u>	\$49,962,365	\$28,794,143	\$53,546,085	\$29,892,770	(\$75,934,760)	\$450,646	\$86,711,249
<u>2001</u>	44,598,473	25,566,207	35,413,089	28,303,009	(25,126,082)	371,123	109,125,819
<u>2000</u>	40,666,091	24,271,821	29,533,246	16,011,124	349,654,651	308,302	460,445,235
<u>1999</u>	35,901,367	23,439,812	30,081,241	11,770,221	180,463,938	290,335	281,946,914
1998	32,497,329	22,148,460	24,217,798	7,939,756	278,681,878	697,110	366,182,331
1997	29,165,584	21,211,659	15,770,286	0	255,771,887	414,807	322,334,223

*DROP (Deferred Retirement Option Program) began in FY 1997 (April 1, 1997). Contributions to DROP were started in FY 1998.

San Diego City Employees' Retirement System SCHEDULE OF EXPENSES BY TYPE (DEDUCTIONS)

For Fiscal Years Ended June 30

Year Ending	Benefit Payments	Administrative Expenses	Refunds	Miscellaneous	Total
<u>2002</u>	\$149,919,912	\$7,591,273	\$994,740	\$35,378	\$158,541,303
2001	153,198,830	7,645,839	1,462,746	28,706	162,336,721
2000	110,592,601	5,813,354	1,250,997	21,887	117,678,839
1999	98,302,899	3,207,897	1,643,187	27,770	103,181,753
1998	83,315,307	4,179,621	1,468,813	51,790	89,015,531
1997	65,606,901	4,539,021	1,741,230	43,791	71,930,943

*Administrative expenses re-categorized beginning July 1, 1999 (FY 2000) to include all SDCERS' expenses except Investment Related Expenses as identified in the Schedule of Fees Paid to Investment Professionals in the Financial Section of this CAFR.

San Diego City Employees' Retirement System
SCHEDULE OF REVENUES BY SOURCE (ADDITIONS)

For Fiscal Years Ended June 30

Fiscal Year	Employers' (Plan Sponsors) Contributions	Members' (Employees') Contributions Paid By Employers	Members' Contributions (plus PSC Payments)	DROP Contributions (plus Pension Allowances)	Net Investment Income	Other Income	Total Revenues
<u>2003</u>	\$72,558,680 ¹	\$31,606,145	\$61,380,195	\$36,521,550	\$123,111,596	\$0	\$325,178,166
<u>2002</u>	49,962,365	28,794,143	53,546,085	29,892,770	(75,934,760)	450,646	86,711,249
<u>2001</u>	44,598,473	25,566,207	35,413,089	28,303,009	(25,126,082)	371,123	109,125,819
<u>2000</u>	40,001,210	24,271,821	28,874,726	17,334,525	349,654,651	308,302	460,445,235
<u>1999</u>	35,901,367	23,439,812	30,081,241	11,770,221	180,463,938	290,335	281,946,914
1998	32,497,329	22,148,460	24,217,798	7,939,756	278,681,878	697,110	366,182,331

¹ Amount includes an additional employer contribution made by the City of San Diego, applicable to FY 1997 - 2002, totalling \$9,923,538. For further details concerning this additional employer contribution, please see the Schedules of Plan Sponsors' (Employers') Contributions in the Required Supplementary Information and the Notes to Schedules of Trend Information in the Financial Section of this CAFR.

Statistical Section

SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM SCHEDULE OF REVENUES BY SOURCE (ADDITIONS)

For Fiscal Years Ended June 30

	Fiscal Year	Plan Sponsors' (Employers') Contributions	Members' (Employees') Contributions Paid By Plan Sponsors (Employers)	Members' (Employees') Contributions	Members' (Employees') Contributions for Service Purchased	Earned Interest on PSC Installment Contracts ¹	DROP Contributions (plus Pension Allowances)	Net Investment Income ²	Other Income	Total Revenues
Dollars	<u>2004</u>	\$87,861,650	\$33,951,427	\$16,299,646	\$75,419,976	\$907,814	\$0 ⁵	\$537,196,172	\$0	\$751,636,685
% of total		11.69%	4.52%	2.17%	10.03%	0.12%	0.00%	71.47%	0.00%	100.00%
Dollars	<u>2003</u>	72,558,680 ³	31,606,145	20,917,653	40,016,896	477,758	0 ⁵	122,729,552	0	288,306,684
% of Total		25.17	10.96	7.26	13.88	0.17	0.00	42.56	0.00	100.00
Dollars	<u>2002</u>	49,962,365	28,794,143	24,192,104	29,353,981	n/a	29,892,770	(75,934,760)	459,087	86,719,690
% of Total		57.61	33.20	27.90	33.85		34.47	-87.56	0.53	100.00
Dollars	<u>2001</u>	44,598,473	25,566,207	35,413,089 ⁴	n/a	n/a	28,303,009	(25,126,082)	371,123	109,125,819
% of Total		40.87	23.43	32.45			25.94	-23.03	0.34	100.00
Dollars	<u>2000</u>	40,001,210	24,271,821	28,874,726 ⁴	n/a	n/a	17,334,525	349,654,651	308,302	460,445,235
% of Total		8.69	5.27	6.27			3.76	75.94	0.07	100.00
Dollars	<u>1999</u>	35,901,367	23,439,812	30,081,241 ⁴	n/a	n/a	11,770,221	180,463,938	290,335	281,946,914
% of Total		12.73	8.31	10.67			4.18	64.01	0.10	100.00

¹ Earned Interest on PSC Installment Contracts was called out separately in the Statement of Changes in Plan Net Assets for the Defined Benefit Pension Plan as a result of a restatement suggested by SDCERS' independent auditor. In prior years, Earned Interest on PSC Installment Contracts was included in Members' (Employees') Contributions for Purchased Service in the Statement of Changes in Plan Net Assets.

² Net Investment Income includes all SDCERS' earnings for both the Defined Benefit Pension Plan and the Post-Employment Healthcare Benefits Plan.

³ Amount includes an additional plan sponsor (employer) contribution made by the City of San Diego for a portion of their net pension obligation applicable to fiscal years 1997 - 2002, totaling \$9,923,538. For further details concerning this additional plan sponsor (employer) contribution, please see the Schedules of Plan Sponsors' (Employers') Contributions and the Notes to Schedules of Plan Sponsors' (Employers') Contributions in the Required Supplementary Information located in the Financial Section of this CAFR.

⁴ Prior to 2002, Members' (Employees') Contributions included Contributions for Purchased Service.

⁵ Reflects restatement of DROP as a plan liability effective June 30, 2004 with June 30, 2003 restated.

San Diego City Employees' Retirement System
 Schedule of Additions to Plan Net Assets by Source (continued)
 For Fiscal Years Ended June 30

	Fiscal Year	Plan Sponsors' Contributions	Members' Contributions Paid By Plan Sponsors	Members' Contributions	Members' Contributions for Service Purchased	Earned Interest on PSC Installment Contracts ¹	DROP Contributions (plus Pension Allowances)	Net Investment Income ²	Other Income	Total Additions
Dollars	<u>2005</u>	\$145,238,133	\$33,988,447	\$18,859,980	\$49,339,098	\$1,583,235	\$0 ⁵	\$350,209,486	\$0	\$599,218,379
% of total		24.24%	5.67%	3.15%	8.23%	0.26%	0.00%	58.45%	0.00%	100.00%
Dollars	<u>2004</u>	87,861,650	33,951,427	16,299,646	75,419,976	907,814	0 ⁵	537,196,172	0	751,636,685
% of total		11.69	4.52	2.17	10.03	0.12	0.00	71.47	0.00	100.00
Dollars	<u>2003</u>	72,558,680 ³	31,606,145	20,917,653	40,016,896	477,758	0 ⁵	122,729,552	0	288,306,684
% of Total		25.17	10.96	7.26	13.88	0.17	0.00	42.57	0.00	100.00
Dollars	<u>2002</u>	49,962,365	28,794,143	24,192,104	29,353,981	n/a	29,892,770	(75,934,760)	459,087	86,719,690
% of Total		57.61	33.20	27.90	33.85		34.47	-87.56	0.53	100.00
Dollars	<u>2001</u>	44,598,473	25,566,207	35,413,089 ⁴	n/a	n/a	28,303,009	(25,126,082)	371,123	109,125,819
% of Total		40.87	23.43	32.45			25.94	-23.02	0.34	100.00
Dollars	<u>2000</u>	40,001,210	24,271,821	28,874,726 ⁴	n/a	n/a	17,334,525	349,654,651	308,302	460,445,235
% of Total		8.69	5.27	6.27			3.76	75.94	0.07	100.00
Dollars	<u>1999</u>	35,901,367 ³	23,439,812	30,081,241 ⁴	n/a	n/a	11,770,221	180,463,938	290,335	281,946,914
% of Total		12.73	8.31	10.67			4.17	64.01	0.10	100.00
Dollars	1998	32,497,329	22,148,460	24,217,798 ⁴	n/a	n/a	7,939,756	278,681,878	697,110	366,182,331
% of Total		8.87	6.05	6.61			2.17	76.10	0.19	100.00
Dollars	1997	29,165,584	21,211,659	15,770,286 ⁴	n/a	n/a	n/a ⁶	255,771,887	414,807	322,334,223
% of Total		9.05	6.58	4.89				79.35	0.13	100.00
Dollars	1996	26,121,560	19,964,925	16,222,995 ⁴	n/a	n/a	n/a ⁶	208,982,187	420,350	271,712,017
% of Total		9.61	7.35	5.97				76.91	0.15	100.00

¹ Earned Interest on PSC Installment Contracts was presented separately in the Statement of Changes in Plan Net Assets for the Defined Benefit Pension Plan as a result of a restatement suggested by SDCERS' independent auditor to conform with generally accepted accounting principles. In prior years, Earned Interest on PSC Installment Contracts was included in Members' Contributions for Purchased Service in the Statement of Changes in Plan Net Assets.

² Net Investment Income includes all SDCERS' earnings for both the Defined Benefit Pension Plan and the Post-Employment Healthcare Benefits Plan.

³ Amount includes an additional plan sponsor contribution made by the City of San Diego for a portion of their net pension obligation applicable to fiscal years 1997 - 2002, totaling \$9,923,538. For further details concerning this additional plan sponsor contribution, see the Schedules of Plan Sponsors' Contributions and the Notes to Schedules of Plan Sponsors' Contributions in the Required Supplementary Information located in the Financial Section.

⁴ Prior to 2002, Members' Contributions included Contributions for Purchased Service.

⁵ Reflects restatement of Deferred Retirement Option Program (DROP) as a plan liability effective June 30, 2004 with June 30, 2003 restated.

⁶ DROP began in FY 1998.