

**San Diego Unified School District
Proposition S Bonding Measure Tax Revenue Forecast and Debt Service Coverage
5.00% Growth / Constant Tax Rate**

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
FISCAL YEAR ENDING	TOTAL ASSESSED VALUATION ⁽¹⁾	HOMEOWNERS EXEMPTION ⁽²⁾	A.V. NET OF EXEMPTION	TWO PERCENT ROLL ADJUSTMENT	ADJUSTED ASSESSED VALUATION	UNSECURED ASSESSED VALUATION	A.V. FOR RATE SETTING ⁽³⁾	A.V. PERCENTAGE INCREASE ⁽⁴⁾	TAX RATE	TOTAL TAXES	CASH BALANCE	TOTAL FUNDS AVAILABLE	EXISTING PROP MM DEBT SERVICE	EXISTING PROP MM DEBT TAX RATE	PROPOSED NEW ISSUANCE TAX RATE	CAPACITY FOR NEW ISSUANCE
2009	131,895,647,665	1,135,770,485	130,759,877,180	(2,615,197,544)	128,144,679,636	6,639,655,295	134,784,334,931	--	0.0667%	89,901,151	11,700,000	101,601,151	97,474,885	--	--	--
2010	138,490,430,048	1,158,485,895	137,331,944,154	(2,746,638,883)	134,585,305,270	6,971,638,060	142,715,429,225	5.00%	0.0667%	95,191,191	7,500,000	102,691,191	99,484,785	0.0645%	0.0022%	3,206,406
2011	145,414,951,551	1,181,655,613	144,233,295,938	(2,884,665,919)	141,348,630,019	7,320,219,963	149,850,505,595	5.00%	0.0667%	99,950,287	7,500,000	107,450,287	101,450,287	0.0626%	0.0041%	6,199,871
2012	152,685,699,128	1,205,288,725	151,480,410,403	(3,029,608,208)	148,450,802,195	7,686,230,961	157,342,321,881	5.00%	0.0667%	104,947,329	7,500,000	112,447,329	103,402,479	0.0610%	0.0057%	9,044,850
2013	160,319,984,085	1,229,394,499	159,090,589,585	(3,181,811,792)	155,908,777,794	8,070,542,509	165,208,714,802	5.00%	0.0667%	110,194,213	7,500,000	117,694,213	103,535,659	0.0581%	0.0086%	14,158,554
2014	168,335,983,289	1,253,982,389	167,082,000,900	(3,341,640,018)	163,740,360,882	8,474,069,634	173,468,412,905	5.00%	0.0667%	115,703,431	7,500,000	123,203,431	105,042,709	0.0562%	0.0105%	18,160,723
2015	176,752,782,453	1,279,062,037	175,473,720,416	(3,509,474,408)	171,964,246,008	8,897,773,116	182,141,081,161	5.00%	0.0667%	121,488,101	7,500,000	128,988,101	107,031,975	0.0546%	0.0121%	21,956,126
2016	185,590,421,576	1,304,643,278	184,285,778,298	(3,685,715,566)	180,600,062,732	9,342,661,772	191,247,367,782	5.00%	0.0667%	127,561,994	7,500,000	135,061,994	110,197,505	0.0537%	0.0130%	24,864,489
2017	194,869,942,655	1,330,736,143	193,539,206,511	(3,870,784,130)	189,668,422,381	9,809,794,860	200,808,953,385	5.00%	0.0667%	133,939,572	7,500,000	141,439,572	111,748,370	0.0519%	0.0148%	29,691,202
2018	204,613,439,787	1,357,350,866	203,256,088,921	(4,065,121,778)	199,190,967,143	10,300,284,604	210,848,602,613	5.00%	0.0667%	140,636,018	7,500,000	148,136,018	114,065,270	0.0505%	0.0162%	34,070,748
2019	214,844,111,777	1,384,497,884	213,459,613,893	(4,269,192,278)	209,190,421,615	10,815,298,834	221,390,218,333	5.00%	0.0667%	147,667,276	7,500,000	155,167,276	115,933,143	0.0490%	0.0177%	39,234,133
2020	225,586,317,366	1,412,187,841	224,174,129,524	(4,483,482,590)	219,690,646,934	11,356,063,775	232,458,898,551	5.00%	0.0667%	155,050,085	7,500,000	162,550,085	118,167,436	0.0476%	0.0191%	44,382,649
2021	236,865,633,234	1,440,431,598	235,425,201,636	(4,708,504,033)	230,716,697,603	11,923,866,964	244,080,996,165	5.00%	0.0667%	162,802,024	7,500,000	170,302,024	120,778,606	0.0464%	0.0203%	49,523,418
2022	248,708,914,896	1,469,240,230	247,239,674,666	(4,944,793,493)	242,294,881,172	12,520,060,312	256,284,181,715	5.00%	0.0667%	170,941,549	7,500,000	178,441,549	123,453,869	0.0452%	0.0215%	54,987,680
2023	261,144,360,640	1,498,625,035	259,645,735,606	(5,192,914,712)	254,452,820,894	13,146,063,328	269,097,509,256	5.00%	0.0667%	179,488,039	7,500,000	187,988,039	126,188,701	0.0441%	0.0226%	60,799,337
2024	274,201,578,672	1,528,597,535	272,672,981,137	(5,453,459,623)	267,219,521,514	13,803,366,494	282,551,485,544	5.00%	0.0667%	188,461,841	7,500,000	195,961,841	126,358,626	0.0421%	0.0246%	69,603,215
2025	287,911,657,806	1,559,169,486	286,352,488,320	(5,727,049,762)	280,625,438,558	14,493,534,819	296,678,142,663	5.00%	0.0667%	197,884,321	7,500,000	205,384,321	130,099,876	0.0413%	0.0254%	75,284,445
2026	302,307,240,486	1,590,352,876	300,716,887,610	(6,014,797,522)	294,702,090,088	15,218,211,560	311,511,114,294	5.00%	0.0667%	207,777,913	7,500,000	215,277,913	134,447,644	0.0408%	0.0259%	80,830,269
2027	317,422,602,511	1,622,159,933	315,800,442,577	(6,316,008,852)	309,484,433,726	15,979,122,138	327,085,715,977	5.00%	0.0667%	218,166,172	7,500,000	225,666,172	138,624,156	0.0401%	0.0266%	87,042,016
2028	333,293,732,636	1,654,603,132	331,639,129,504	(6,632,782,590)	325,006,346,914	16,778,078,245	343,439,028,291	5.00%	0.0667%	229,073,832	7,500,000	236,573,832	142,286,194	0.0392%	0.0275%	94,287,638
2029	349,958,419,268	1,687,695,195	348,270,724,073	(6,965,414,481)	341,305,309,592	17,616,982,157	360,609,986,944	5.00%	0.0667%	240,526,861	7,500,000	248,026,861	119,531,994	0.0311%	0.0356%	128,494,868
2030	367,456,340,231	1,721,449,099	365,734,891,133	(7,314,697,823)	358,420,193,310	18,497,831,265	378,639,473,674	5.00%	0.0600%	227,183,684	7,500,000	234,683,684	-	-	0.0600%	234,683,684
2031	385,829,157,243	1,755,878,080	384,073,279,163	(7,681,465,583)	376,391,813,579	19,422,722,828	397,570,414,488	5.00%	0.0600%	238,542,249	7,500,000	246,042,249	-	-	0.0600%	246,042,249
2032	405,120,615,105	1,790,995,642	403,329,619,463	(8,066,592,389)	395,263,027,074	20,393,858,970	417,447,881,686	5.00%	0.0600%	250,468,729	7,500,000	257,968,729	-	-	0.0600%	257,968,729
2033	425,376,645,860	1,826,815,555	423,549,830,306	(8,470,596,606)	415,078,833,699	21,413,551,918	438,319,201,173	5.00%	0.0600%	262,991,521	7,500,000	270,491,521	-	-	0.0600%	270,491,521
2034	446,645,478,153	1,863,351,866	444,782,126,287	(8,895,642,526)	435,886,483,762	22,484,229,514	460,234,065,142	5.00%	0.0600%	276,140,439	7,500,000	283,640,439	-	-	0.0600%	283,640,439
2035	468,977,752,061	1,900,618,903	467,077,133,158	(9,341,542,663)	457,735,590,495	23,608,440,990	483,244,650,388	5.00%	0.0600%	289,946,790	7,500,000	297,446,790	-	-	0.0600%	297,446,790
2036	492,426,639,664	1,938,631,281	490,488,008,383	(9,809,760,168)	480,678,248,215	24,788,863,039	507,405,742,536	5.00%	0.0600%	304,443,446	7,500,000	311,943,446	-	-	0.0600%	311,943,446
2037	517,047,971,647	1,977,403,907	515,070,567,740	(10,301,411,355)	504,769,156,386	26,028,306,191	532,774,866,484	5.00%	0.0600%	319,664,920	7,500,000	327,164,920	-	-	0.0600%	327,164,920
2038	542,900,370,230	2,016,951,985	540,883,418,245	(10,817,668,365)	530,065,749,880	27,329,721,501	559,412,423,366	5.00%	0.0600%	335,647,454	7,500,000	343,147,454	-	-	0.0600%	343,147,454
2039	570,045,388,741	2,057,291,025	567,988,097,716	(11,359,761,954)	556,628,335,762	28,696,207,576	587,381,834,363	5.00%	0.0600%	352,429,101	7,500,000	359,929,101	-	-	0.0600%	359,929,101
2040	598,547,658,178	2,098,436,845	596,449,221,333	(11,928,984,427)	584,520,236,906	30,131,017,955	616,749,691,706	5.00%	0.0600%	370,049,815	7,500,000	377,549,815	-	-	0.0600%	377,549,815
2041	628,475,041,087	2,140,405,582	626,334,635,505	(12,526,692,710)	613,807,942,795	31,637,568,852	647,585,917,230	5.00%	0.0600%	388,551,550	7,500,000	396,051,550	-	-	0.0600%	396,051,550
2042	659,898,793,142	2,183,213,694	657,715,579,448	(13,154,311,589)	644,561,267,859	33,219,447,995	679,963,928,848	5.00%	0.0600%	407,978,357	7,500,000	415,478,357	-	-	0.0600%	415,478,357
2043	692,893,732,799	2,226,877,968	690,666,854,831	(13,813,337,097)	676,853,517,734	34,880,419,660	713,960,815,362	5.00%	0.0600%	428,376,489	7,500,000	435,876,489	-	-	0.0600%	435,876,489
2044	727,538,419,439	2,271,415,527	725,267,003,912	(14,505,340,078)	710,761,663,833	36,624,440,643	749,657,520,003	5.00%	0.0600%	449,794,512	7,500,000	457,294,512	-	-	0.0600%	457,294,512
2045	763,915,340,411	2,316,843,838	761,598,496,573	(15,231,969,931)	746,366,526,641	38,455,662,675	787,139,033,154	5.00%	0.0600%	472,283,420	-	472,283,420	-	-	0.0600%	472,283,420
2046	802,111,107,431	2,363,180,714	799,747,926,717	(15,994,958,534)	783,752,968,182	40,378,445,809	826,494,594,705	5.00%	0.0600%	495,896,757	-	495,896,757	-	-	0.0600%	495,896,757
2047	842,216,662,803	2,410,444,329	839,806,218,474	(16,796,124,699)	823,010,094,104	42,397,368,099	867,817,906,532	5.00%	0.0600%	520,690,744	-	520,690,744	-	-	0.0600%	520,690,744
2048	884,327,495,943	2,458,653,215	881,868,842,727	(17,637,376,855)	864,231,465,873	44,517,236,504	911,207,355,592	5.00%	0.0600%	546,724,413	-	546,724,413	-	-	0.0600%	546,724,413
2049	928,543,870,740	2,507,826,280	926,036,044,460	(18,520,720,889)	907,515,323,571	46,743,098,329	956,766,248,180	5.00%	0.0600%	574,059,749	-	574,059,749	-	-	0.0600%	574,059,749
2050	974,971,064,277	2,557,982,805	972,413,081,472	(19,448,261,629)	952,964,819,842	49,080,253,246	1,004,603,055,893	5.00%	0.0600%	602,761,834	-	602,761,834	-	-	0.0600%	602,761,834
2051	1,023,719,617,491	2,609,142,461	1,021,110,475,029	(20,422,209,501)	1,000,688,265,529	51,534,265,908	1,054,831,673,898	5.00%	0.0600%	632,899,004	-	632,899,004	-	-	0.0600%	632,899,004
2052	1,074,905,598,365	2,661,325,311	1,072,244,273,055	(21,444,885,461)	1,050,799,387,594	54,110,979,203	1,107,571,692,108	5.00%	0.0600%	664,543,015	-	664,543,015	-	-	0.0600%	664,543,015
2053	1,128,650,878,284	2,714,551,817	1,125,936,326,467	(22,518,726,529)	1,103,417,599,938	56,816,528,164	1,162,948,679,918	5.00%	0.0600%	697,769,208	-	697,769,208	-	-	0.0600%	697,769,208
2054	1,185,083,422,198	2,768,842,853	1,182,314,579,345	(23,646,291,587)	1,158,668,287,758	59,657,354,572	1,221,094,485,183	5.00%	0.0600%	732,656,691	-	732,656,691	-	-	0.0600%	732,656,691
2055	1,244,337,593,308	2,824,														